



General Aviation Avionics Market Analysis and Outlook June 2008



Executive Briefing

Outlook

- Demand throughout the forecast period will remain strong despite temporary decline in the short term
- New levels of avionics performance have dramatically increased pilot situational awareness.
- The retrofit market will witness significant technology insertion through 2012 and will be the most dynamic in terms of competitive positioning and new technology introduction
- Consolidation will continue. With fewer OEM programs available, companies will continue to shop for technology acquisitions in order to bring themselves closer to integrated avionics offerings. Timing of consolidation is critical as few companies remain that can enhance significantly potential buyers competitive positions.
- From a competitive standpoint, Garmin's ultra dominance of the aircraft OEM segment clearly indicates that the company's market expansion strategy proved correct.

Sample: Commercial Air Transport Avionics Market 2006-2015

**GENERAL AVIATION AVIONICS MARKET VALUES
2006-2015**

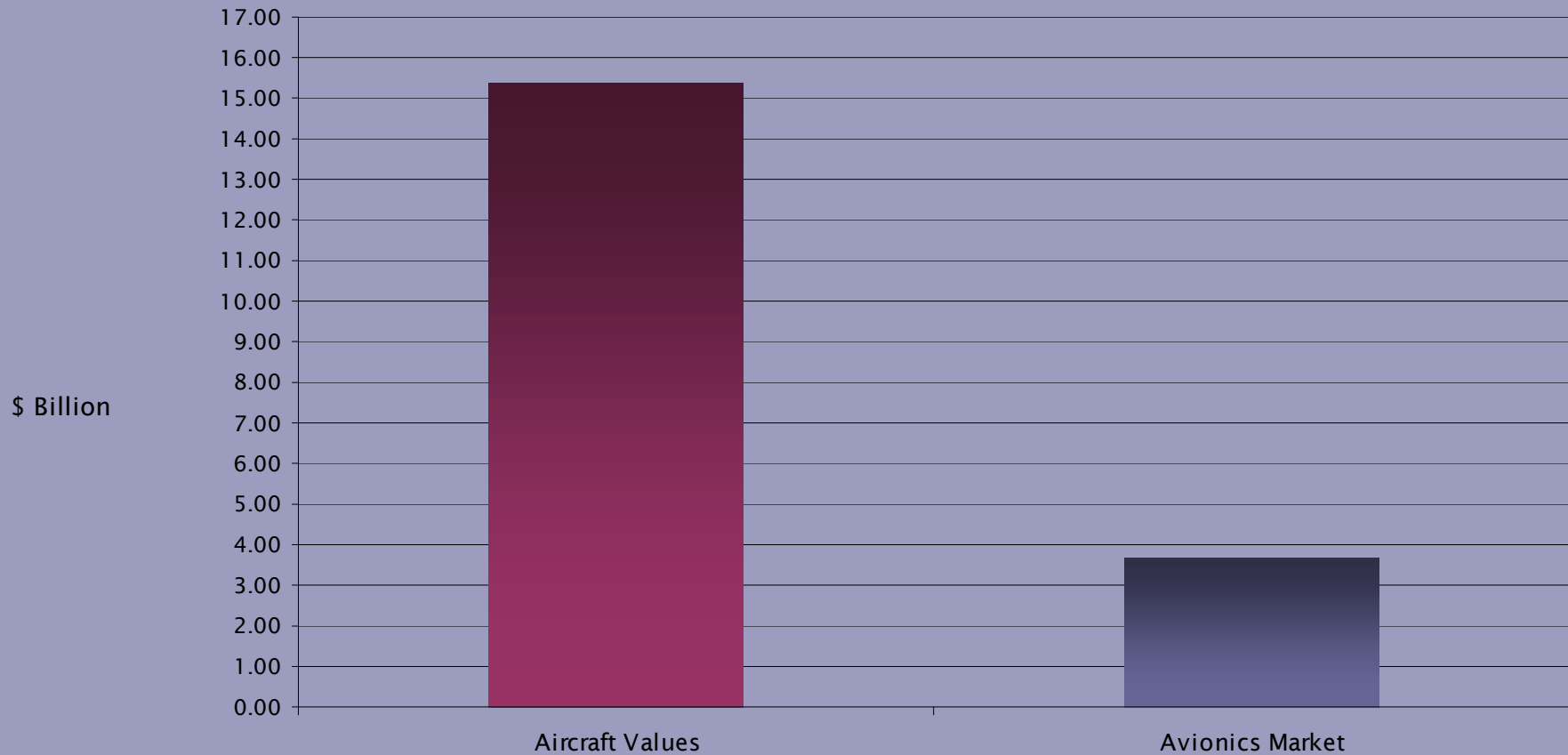


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